

SANTA CLARITA VALLEY FACILITIES FOUNDATION

ANNUAL MEETING

May 19, 2008

MINUTES
(Unapproved)

I – PRELIMINARY

A. Call to Order

The Special Meeting of the Santa Clarita Valley Facilities Foundation was called to order by President Richard A. Patterson at the Foundation office, 26308 Spirit Court, Santa Clarita, California, at 5:02 p.m.

B. Roll Call and Establishment of Quorum

Board Members present:

Mr. Richard Patterson, President
Mr. Gary Condie, Vice President
Mr. John Hassel, Secretary/Treasurer
Ms. Kris Hough, Member
Mr. Marc Emmer, Member
Ms. Gloria Mercado-Fortine, Member

Board Members absent:

Mr. Jaime Castellanos

Guests

Mr. Rob Gapper, Chief Operations Officer, Hart District
Mr. John Calvert, Consultant
Mr. Bob Lee, Consultant

C. Approval of Agenda

A motion was made and duly seconded to approve the agenda with the following change:

I-C – ORGANIZATION
Item B. should read, “Election of Directors”

Motion: Condie

Second: Hassel

Record of Board Vote:
Carried: 6-0

I-A – CLOSED SESSION

A. Pending Litigation Related to Real Property Tax/Welfare Exemption – Government Code Section 54956.9(c)

Six Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. No action was taken.

- B. Real Property Transaction – Government Code Section 54956.8. Real Property: Approximately 70 acres owned by the Santa Clarita Valley Facilities Foundation located in the County of Los Angeles (TTM 52475). Conference with Real Property Negotiators: Richard Patterson and Bob Lee. Under Negotiation: Terms and conditions.

Six Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. No action was taken.

- C. Real Property Transaction – Government Code Section 54956.8. Real Property: Potential land acquisition of 250-acre parcel for junior high and senior high school sites, to be utilized by the William S. Hart Union High School District, located in the northeastern portion of Santa Clarita in the County of Los Angeles. Conference with Real Property Negotiator: Richard Patterson. Under negotiation: Terms and conditions.

Six Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. No action was taken.

The Board adjourned to Closed Session at 5:05 p.m. and reconvened to Public Session at 6:24 p.m.

I-B – PRELIMINARY (continued)

- A. Report of Closed Session Action

Votes taken in Closed Session are reported above.

- B. Approval of Minutes

A motion was made and duly seconded to approve the minutes of the Special Meeting of March 31, 2008 as presented.

Motion: Hassel

Second: Emmer

Record of Board Vote:

Carried: 6-0

I-C – ORGANIZATION

- A. Recognition of Service

Mr. Gapper presented plaques to Mr. Patterson, Mr. Condie, Mr. Lee, and Mr. Hassel in recognition of ten years of dedicated service to the Santa Clarita Valley Facilities Foundation and the students of the William S. Hart Union High School District.

III Special Items - F. School Facilities Needs was moved up in the agenda to this point.

- F. School Facilities Needs

Mr. Gapper talked about the gymnasiums at Golden Valley and West Ranch High Schools. He said that because the gymnasiums were constructed using a combination of State hardship funds,

developer fees, and few dollars from Measure V, the acoustical ceilings were removed from the plans resulting in very poor acoustics. In addition to competitive sports, the gymnasiums are used for other activities and performances requiring good sound quality. He said the cost to install acoustical ceilings in both gymnasiums is estimated to be \$250,000. Bob Lee suggested approaching the City of Santa Clarita to partner with the Foundation to fund this project. The Governing Board of the Hart District may submit a formal request for financial assistance at a future meeting.

B. Election of Directors

A motion was made and duly seconded to elect Mr. Hassel and Mr. Emmer were to each serve four-year terms.

Motion: Hough

Second: Condie

Record of Board Vote:

Carried: 6-0

C. Nomination and Election of Officers

A motion was made and duly seconded to elect the following officers to continue service in their current capacity.

President

Mr. Richard Patterson

Vice President

Mr. Gary Condie

Secretary/Treasurer

Mr. John Hassel

Motion: Emmer

Second: Hough

Record of Board Vote:

Carried: 6-0

D. Resolution No. 07/08-03 Certification of Signatures

A motion was made and duly seconded to adopt Resolution No. 07/08-03 Certification of Signatures to verify the signature of each person authorized to sign checks and execute documents on behalf of the Foundation.

Motion: Hassel

Second: Mercado-Fortine

Record of Board Vote:

Carried: 6-0

E. Resolution No. 07/08-04 for Board Members' Conference/Seminar Authorization

A motion was made and duly seconded to adopt Resolution No. 07/08-04 authorizing reimbursement of expenses to Board members when attending meetings, conferences, or seminars in connection with Foundation business.

Motion: Hassel

Second: Hassel

Record of Board Vote:

Carried: 6-0

II – PUBLIC COMMENTS

There were no public comments.

III – SPECIAL ITEMS

A. Proposal for Audit Services – Stern, Kory, Sreden & Morgan

It was agreed by consensus to approve the agreement for audit services with Stern, Kory, Sreden & Morgan for the year ending June 30, 2008. Fees for this work are estimated at \$7,500 for the audit and \$750 for information returns.

B. Property Management Reports

Hasley/Sloan – John Calvert and Jeff Stevenson are working with the L. A. County Tax Assessor's Office to reduce property taxes.

Sierra Highway and Vasquez Canyon – Bob Lee will have a status report after meeting with the Regional Planning Department

C. Goals

Developing standards to analyze financial requests was discussed.

D. Reappraisal and Adjustment of Asset Book Values

Mr. Condie discussed the decrease in book value of assets, but also indicated that there is no need for reappraisals at this time.

E. Reassessment of Real Property Taxes

Property taxes for all Foundation-owned parcels are being analyzed for possible reassessment.

IV – ADJOURNMENT

The meeting was adjourned by consensus at 7:20 p.m.