

SANTA CLARITA VALLEY FACILITIES FOUNDATION

SPECIAL MEETING

May 24, 2007

MINUTES
(Unapproved)

I – PRELIMINARY

A. Call to Order

The Special Meeting of the Santa Clarita Valley Facilities Foundation was called to order by President Richard A. Patterson at the Foundation office, 26308 Spirit Court, Santa Clarita, California, at 3:38 p.m.

B. Roll Call and Establishment of Quorum

Board Members present:

Mr. Richard Patterson, President,
Mr. Gary Condie, Vice President,
Mr. John Hassel, Secretary/Treasurer
Mr. Jaime Castellanos, Member
Mr. Marc Emmer, Member
Ms. Patricia Hanrion, Member
Ms. Kris Hough, Member

Guests

Mr. Robert Lee, Consultant
Mr. Rob Gapper, Chief Operations Officer, Hart District
Mr. John Calvert, Consultant

C. Approval of Agenda

A motion was made and duly seconded to approve the agenda as presented.

Motion: Hassel

Second: Emmer

Record of Board Vote:

Carried: 7-0

D. Approval of Minutes

A motion was made and duly seconded to approve the minutes of the Special Meetings of January 23, 2007 and February 9, 2007, as presented.

Motion: Hassel

Second: Condie

Record of Board Vote:

Carried: 7-0

The Board adjourned to Closed Session at 3:45 p.m. and reconvened to Public Session at 4:30 p.m. Action taken on items discussed in Closed Session is reported below.

I-A – CLOSED SESSION

- A. Real Property Transaction – Government Code Section 54956.8. Real Property: Approximately 70 acres APN 2826-013-031 and TTM 52475 located in the County of Los Angeles. Conference with Real Property Negotiator: Richard Patterson. Under Negotiation: Terms and conditions.

Seven Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. No action was taken

- B. Real Property Transaction – Government Code Section 54956.8. Real Property: Approximately 40 acres APN 2816-018-009 located in the County of Los Angeles and northeastern portion of Santa Clarita. Conference with Real Property Negotiator: Marc Emmer. Under Negotiation: Terms and conditions.

Seven Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. No action was taken

- C. Real Property Transaction – Government Code Section 54956.8. Real Property: Approximately 14 acres APN 2826-013-031 located in the County of Los Angeles and southwestern portion of Santa Clarita. Conference with Real Property Negotiator: Richard Patterson. Under Negotiation: Terms and conditions.

Seven Board members, Mr. Lee, Mr. Gapper, and Mr. Calvert were present. Authorization was given to proceed with negotiations on the subject parcel, with the intended use of mitigating environmental issues on TTM 52475.

The Board reconvened to Public Session at 4:30 p.m.

II – PUBLIC COMMENTS

There were no public comments.

Mr. Patterson indicated that the 2006 Annual Report was available for distribution and handed out copies of the report to Board members.

III – SPECIAL ITEMS

- A. Special Presentation

Mr. Condie presented a token of appreciation to Ms. Teresa Todd in recognition of her years of service to the Foundation. Ms. Todd thanked the Board and commented on the successful activities of the Foundation.

- B. Notice of Completion – SCVFF 2004-05 (Heritage Landscape)

A motion was made and duly seconded to accept the Notice of Completion of project SCVFF 2004-05 for Heritage Landscape.

Motion: Hanrion

Second: Hassel

Record of Board Vote:
Carried: 7-0

C. Ratification of Contract for Consulting Services – JRC Development

A motion was made and duly seconded to ratify the Contract for Consulting Services with JRC Development.

Motion: Hassel

Second: Emmer

Record of Board Vote:

Carried: 7-0

D. Resolution for Certification of Signatures – Bank of Santa Clarita

A motion was made and duly seconded to adopt a Resolution for Certification of Signatures required by Bank of Santa Clarita. The resolution verifies signatures of the members of the Board of Directors.

Motion: Hassel

Second: Castellanos

Record of Board Vote:

Carried: 7-0

E. Treasurer's Report

The Board accepted the report of income and expenditure activity through May 17, 2007 as presented.

F. Property Management Report

Mr. Bob Lee and Mr. Calvert presented information on the status of various projects, i.e., South Summit, Vasquez Canyon parcels, Sierra Highway parcels, and Hasley/Sloan.

Mr. Condie left the meeting at 5:00 p.m.

G. Disposition of Assets

Mr. Castellanos reported that the Hart District is exploring potential funding sources, including assets currently held by the Foundation, for future facilities projects.

The Board adjourned to Closed Session at 5:28 p.m. and reconvened to Public Session at 5:55 p.m.

IV – ADJOURNMENT

The meeting adjourned by consensus at 5:58 p.m.